2025 ANNUAL REPORT & FINANCIAL STATEMENTS

Statement of financial position
As at 31 December

In thousands of (New) Leones	**Note**	**2025**	2024 Restated
Assets			
Cash and cash equivalents	***19***	**129,176**	117,709
Loans and advances to customers	***20***	**706,457**	314,783
Investment securities	***21(a)***	**289,000**	166,000
Deferred tax assets	***17c***	**15,860**	14,371
Property and equipment	***22***	**22,355**	5,622
Intangible assets	***23***	**5,489**	6,593
Investment property	***21(b)***	**14,591**	16,356
Other assets	***24***	**77,246**	64,214
Defined benefit plan asset	***25***	**2,229**	-
Total assets		**1,262,403**	705,648
Liabilities			
Deposits from customers	***26***	**747,492**	396,614
Income tax liabilities	***17d***	**3,467**	2,169
Other liabilities	***27***	**311,100**	136,234
Long term debenture	***28***	**19,000**	19,000
Lease Liabilities	***32***	**5,449**	-
Defined benefit liability	***25***	**-**	4,428
Total liabilities		**1,086,508**	558,445
Equity			
Share capital	***29***	**130,480**	130,480
Share premium	***30***	**11**	11
Statutory reserve	***31***	**53,389**	36,906
Credit risk	***31***	**41,660**	41,660
Other reserve	***31***	**(4,127)**	(1,215)
Retained earnings	***31***	**(45,518)**	(60,639)
Total equity attributable to equity holders of the Bank		**175,895**	147,203
Total liabilities and equity		**1,262,403**	705,648

These financial statements were approved by the Board of Directors on 8th June 2026

....) **Chairman**

....) **Managing Director**

....) **Director**

....) **Director**

Statement of profit or loss and other comprehensive income
for the year ended 31 December

In thousands of (New) Leones	*Note*	2025	2024 Restated
Interest income	*8(a)*	133,480	62,003
Interest expense	*8(b)*	(49,495)	(13,724)
Net interest income		**83,985**	48,279
Fees and commission income	*9*	21,728	17,564
Operating Income	*11*	8,786	4,836
Revenue		**114,499**	70,679
Personnel expenses	*12*	(23,133)	(25,805)
Depreciation	*13a*	(3,897)	(3,672)
Impairment loss on Investment Property	*13b*	(1,765)	(1,029)
Net impairment/(reversed) charge on financial assets	*15*	(2,421)	5,123
Other operating expenses	*14*	(29,115)	(21,494)
Net trading (expense)	*10*	(9,181)	(386)
Profit/(Loss) before tax		**44,987**	23,416
Taxation (charge)/credit	*17(a)*	(12,020)	(6,033)
Profit for the year		**32,967**	17,383
Other comprehensive income, Items that will not be reclassified to profit or loss			
Re-measurement of defined benefit liability	25	(3,332)	(990)
Related tax on defined benefit liability		420	(225)
Total Other Comprehensive income for the year, net of tax		**(2,912)**	(1,215)
Total comprehensive income		**30,055**	16,168
Profit attributable to:			
Holders of ordinary shares of the bank		32,967	17,383
		32,967	17,383

The notes on pages 27 to 99 are an integral part of these financial statements

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2024 ANNUAL REPORT & FINANCIAL STATEMENTS

In thousands of New Leones

STATEMENT OF FINANCIAL POSITION

As at 31 December

	Note	2024	2023
Assets			
Cash and cash equivalents	**19**	**117,709**	110,896
Loans and advances to customers	**20**	**314,783**	267,825
Investment securities	**21(a)**	**166,000**	90,050
Deferred tax assets	**17c**	**14,057**	17,194
Property and equipment	**22**	**5,622**	5,929
Intangible assets	**23**	**6,593**	7,564
Investment property	**21(b)**	**16,356**	17,381
Other assets	**24**	**64,214**	67,020
Total assets		**705,334**	583,859
Liabilities			
Deposits from customers	**25**	**395,415**	360,499
Income tax liabilities	**17d**	**2,606**	6,649
Other liabilities	**26**	**137,433**	67,145
Long term debenture	**27**	**19,000**	19,000
Total liabilities		**554,454**	453,293
Equity			
Share capital	**28**	**130,480**	130,480
Share premium	**29**	**11**	11
Statutory reserve	**30(a)**	**38,866**	28,709
Credit risk	**30(b)**	**41,660**	41,660
Retained earnings	**30(c)**	**(60,137)**	(70,294)
Total equity attributable to equity holders of the Bank		**150,880**	130,566
Total liabilities and equity		**705,334**	583,859

These financial statements were approved by the Board of Directors on 26 May 2025

.....................................) Chairman

.....................................) Managing Director

.....................................) Director

.....................................) Director

In thousands of New Leones

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	2024	2023
Interest income	8(a)	**62,003**	50,270
Interest expense	8(b)	**(13,724)**	(8,032)
Net interest income		**48,279**	42,238
Fees and commission income	9	**17,564**	6,175
Operating Income	11	**4,836**	17,945
Revenue		**70,679**	66,358
Personnel expenses	12	**(21,899)**	(15,437)
Depreciation	13a	**(3,672)**	(2,585)
Impairment loss on Investment Property	13b	**(1,029)**	-
Other operating expenses	14	**(21,495)**	(22,009)
Net finance income/cost	10	**(385)**	(3,847)
Results from operating activities		**22,199**	**22,480**
Net impairment/(release) charge on financial assets Asset	15	**5,123**	3,539
Profit/(Loss) before tax		**27,322**	26,019
Taxation (charge)/credit	17(a)	**(7,008)**	(6,618)
Profit for the year		**20,314**	19,401
Other comprehensive income, Items that will not be reclassified to profit or loss		**-**	-
Re-measurement of defined benefit liability			
Related tax on defined benefit liability		**-**	-
Total Other Comprehensive income for the year		**-**	-
Total profit or loss and comprehensive profit for the year		**20,314**	19,401
Profit attributable to: Equity holders of the bank		**20,314**	19,401
		20,314	19,401

The notes on pages 35 to 119 are an integral part of these financial statements

2023 ANNUAL REPORT & FINANCIAL STATEMENTS

In thousands of New Leones

STATEMENT OF FINANCIAL POSITION

as at 31 December

	Note	2023	2022
Assets			
Cash and cash equivalents	18	110,896	135,327
Investment securities	20a	90,050	64,550
Investment properties	20b	17,381	20,174
Loans and advances to customers	19	267,825	204,956
Property, plant and equipment	21	5,929	3,602
Intangible assets	22	7,564	6,235
Other assets	24	67,020	69,902
Deferred tax assets	16e	17,194	17,697
Total assets		**583,859**	**522,443**
Liabilities			
Deposits from customers	25	360,499	304,473
Other liabilities	26	67,145	86,071
Long-term- debenture	27a	19,000	19,000
Income tax liabilities	16c	6,649	1,734
Total liabilities		**453,293**	**411,278**
Shareholders' equity			
Issued share capital	28	130,480	130,480
Share premium	28a	11	11
Retained earnings	29(c)	(70,294)	(79,994)
Statutory reserve	29(a)	28,709	19,008
Credit risk reserve	29(b)	41,660	41,660
Total equity attributable to equity holders of the Bank		**130,566**	**111,165**
Total liabilities and equity		**583,859**	**522,443**

These financial statements were approved by the Board of Directorson 28th March 2024

………………………………) Chairman

………………………………) Managing Director

………………………………) Director

The notes on pages 29 to 127 are an integral part of these financial statements

In thousands of New Leones

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December

	Note	2023	2022
Interest income	8a	**50,270**	37,177
Interest expense	8b	**(8,032)**	(7,185)
Net interest income		**42,238**	
		29,992	
Net fees and commission income	9	**6,175**	4,237
Other operating income	11	**17,945**	7,953
Revenue		**66,358**	42,182
Personnel expenses	13(a)	**(15,437)**	(12,070)
Depreciation	13(b)	**(2,585)**	(2,134)
Other operating expenses	13(c)	**(22,009)**	(12,292)
Net finance income/cost	10	**(3,847)**	(1,656)
Results from operating activities		**22,480**	14,030
Net impairment/(release) charge on financial asset	12	**3,539**	2,268
Profit/(Loss) before tax		**26,019**	16,298
Taxation (charge)/credit	16a	**(6,618)**	(4,118)
Profit/(Loss) for the year			
Other comprehensive income,		**19,401**	12,180
Items that may never be reclassified to profit or loss			
Earnings per share for profit attributable to the Equity holders of the bank during the year			
Remeasurements of defined benefit liability	27f	-	-
Related tax	16e	-	-
Other comprehensive income for the year		-	-
Total comprehensive income/(loss)		**19,401**	12,180

The notes on pages 29 to 127 are an integral part of these financial statements

2022 ANNUAL REPORT & FINANCIAL STATEMENTS

In thousands of New Leones

STATEMENT OF FINANCIAL POSITION
as at 31 December

	Note	2022	2021
Assets			
Cash and cash equivalents	18	**135,327**	53,925
Investment securities	20a	**64,550**	45,096
Investment properties	20b	**20,174**	20,165
Loans and advances to customers	19	**204,956**	213,874
Property, plant and equipment	21	**3,602**	2,729
Intangible assets	22	**6,235**	3,259
Other assets	24	**69,902**	91,033
Deferred tax assets	16e	**17,697**	19,237
Total assets		**522,443**	**449,318**
Liabilities			
Deposits from customers	25	**304,473**	231,156
Other liabilities	26	**86,071**	98,502
Long-term- debenture	27a	**19,000**	19,000
Long-term bonds	27b	**-**	920
Income tax liabilities	16c	**1,734**	755
Total liabilities		**411,278**	**350,333**
Shareholders' equity			
Issued share capital	28	**130,480**	130,480
Share premium	28a	**11**	11
Retained earnings	29(c)	**(79,994)**	(86,084)
Statutory reserve	29(a)	**19,008**	12,918
Credit risk reserve	29(b)	**41,660**	41,660
Total equity attributable to equity holders of the Bank		**111,165**	98,985
Total liabilities and equity		**522,443**	**449,318**

These financial statements were approved by the Board of Directors on 31 March 2023

....)

Chairman

Managing Director

Director

The notes on pages 30 to 142 are an integral part of these financial statements

In thousands of New Leones

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December

	Note	2022	2021
Interest income	8a	37,177	34,388
Interest expense	8b	(7,185)	(14,435)
Net interest income		29,992	19,953
Net fees and commission income	9	4,237	7,478
Other operating income	11	7,953	2,474
Revenue		42,182	29,905
Personnel expenses	13(a)	(12,070)	(12,373)
Depreciation	13(b)	(2,134)	(1,959)
Other operating expenses	13(c)	(12,292)	(14,876)
Net finance income/cost	10	(1,656)	285
Results from operating activities		14,030	982
Net impairment/(release) charge on financial asset	12	2,268	(1,060)
Profit/(Loss) before tax		16,298	(78)
Taxation (charge)/credit	16a	(4,118)	(103)
(Loss)/Profit for the year		12,180	(181)
Other comprehensive income, Items that may never be reclassified to profit or loss			
Earnings per share for profit attributable to the Equity holders of the bank during the year			
Remeasurements of defined benefit liability	27f	-	-
Related tax	16e	-	-
Other comprehensive income for the year		-	-
Total comprehensive income/(loss)		12,180	(181)

The notes on pages 30 to 142 are an integral part of these financial statements

2021 ANNUAL REPORT & FINANCIAL STATEMENTS

In thousands of Leones

STATEMENT OF FINANCIAL POSITION

as at 31 December

	Note	2021	2020
Assets			
Cash and cash equivalents	18	**53,924,647**	42,537,032
Investment securities	20a	**45,095,832**	42,999,745
Investment properties	20b	**20,164,897**	21,287,997
Loans and advances to customers	19	**213,873,831**	172,432,743
Property, plant and equipment	21	**2,729,467**	2,442,382
Intangible assets	22	**3,258,786**	3,338,541
Other assets	24	**91,033,252**	77,018,829
Income tax asset	16c	**-**	-
Deferred tax assets	16e	**19,236,718**	18,005,382
Total assets		**449,317,430**	380,062,651
Liabilities			
Deposits from customers	25	**231,153,664**	213,093,880
Other liabilities	26	**98,502,675**	111,614,906
Long-term- debenture	27a	**19,000,000**	19,000,000
Long-term bonds	27b	**919,637**	11,166,059
Income tax liabilities	16c	**755,492**	21,225
Total liabilities		**350,331,468**	354,896,070
Shareholders' equity			
Issued share capital	28	**130,479,827**	56,479,827
Share premium	28a	**11,166**	11,166
Retained earnings	29(c)	**(86,083,525)**	(85,902,906)
Statutory reserve	29(a)	**12,918,201**	12,918,201
Credit risk reserve	29(b)	**41,660,293**	41,660,293
Total equity attributable to equity holders of the Bank		**98,985,962**	25,166,581
Total liabilities and equity		**449,317,430**	380,062,651

These financial statements were approved by the Board of Directors on 14-April 2022

.................................) Chairman

.................................) Acting Managing Director

.................................) Director

The notes on pages 2[illegible] 131 are an integral part of these financial statements

In thousands of Leones

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
for the year ended 31 December

	Note	2021	2020
Interest income	8a	**34,387,902**	40,122,474
Interest expense	8b	**(14,434,585)**	(22,570,256)
Net interest income		**19,953,317**	17,552,218
Net fees and commission income	9	**7,477,656**	4,631,562
Other operating income	11	**2,474,138**	2,625,392
Revenue		**29,905,111**	24,809,172
Personnel expenses	13(a)	**(12,371,695)**	(9,243,059)
Depreciation	13(b)	**(1,959,012)**	(1,515,822)
Other operating expenses	13(c)	**(14,876,376)**	(7,742,549)
Net finance income/cost	10	**284,503**	(1,640,492)
Results from operating activities		**982,531**	4,667,250
Net impairment/(release) charge on financial asset	12	**(1,060,219)**	10,591,452
Profit/(Loss) before tax		**(77,688)**	15,258,702
Taxation (charge)/credit	16a	**(102,931)**	(5,430,581)
(Loss)/Profit for the year		**(180,619)**	9,828,121
Other comprehensive income,			
Items that may never be reclassified to profit or loss			
Earnings per share for profit attributable to the Equity holders of the bank during the year			
Remeasurements of defined benefit liability	27f	**-**	-
Related tax	16e	**-**	-
Other comprehensive income for the year		**-**	-
Total comprehensive income/(loss)		**(180,619)**	9,828,121

The notes on pages 29 to 131 are an integral part of these financial statements

2020 ANNUAL REPORT & FINANCIAL STATEMENTS

In thousands of Leones

STATEMENT OF FINANCIAL POSITION

as at 31 December

	Note	2020	2019
Assets			
Cash and cash equivalents	18	**42,537,032**	8,092,869
Investment securities	20a	**42,999,745**	20,289,600
Investment properties	20b	**21,287,997**	23,541,237
Loans and advances to customers	19	**172,432,743**	139,996,215
Property, plant and equipment	21	**2,442,382**	2,662,207
Intangible assets	22	**3,338,541**	854,650
Other assets	24	**77,018,829**	52,043,536
Income tax asset	16c	**-**	1,377,342
Deferred tax assets	16e	**18,005,382**	21,272,025
Total assets		**380,062,651**	270,129,681
Liabilities			
Deposits from customers	25	**213,093,880**	139,985,937
Other liabilities	26	**111,614,906**	75,724,192
Long-term- debenture	27a	**19,000,000**	19,000,000
Long-term bonds	27b	**11,166,059**	20,081,092
Income tax liabilities	16e	**21,225**	-
Total liabilities		**354,896,070**	254,791,221
Shareholders' equity			
Issued share capital	28	**56,479,827**	56,479,827
Share premium	28a	**11,166**	11,166
Retained earnings	29(c)	**(85,902,206)**	(49,156,673)
Statutory reserve	29(a)	**12,918,201**	8,004,140
Credit risk reserve	29(b)	**41,660,293**	-
Total equity attributable to equity holders of the Bank		**25,166,581**	15,338,460
Total liabilities and equity		**380,062,651**	270,129,681

These financial statements were approved by the Board of Directors on 30 June *2021*

....) *Chairman*
)
....) *Managing Director*
)
....) *Director*

The notes on pages 15 to 117 are an integral part of these financial statements

In thousands of Leones

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December

	Note	2020	2019
Interest income	8a	40,122,474	46,432,233
Interest expense	8b	(22,570,256)	(22,604,837)
Net interest income		17,552,218	23,827,396
Net fees and commission income	9	4,631,562	2,177,020
Other operating income	11	2,625,392	899,792
Revenue		24,809,172	26,904,208
Personnel expenses	13(a)	(9,243,059)	(7,817,032)
Depreciation	13(b)	(1,515,822)	(1,453,761)
Other operating expenses	13(c)	(7,742,549)	(7,273,235)
Net finance cost	10	(1,640,492)	(3,055,060)
Results from operating activities		4,667,250	7,305,120
Net release/(impairment) charge on financial asset	12	10,591,452	(35,800,780)
Profit/(Loss) before tax		15,258,702	(28,495,660)
Taxation (charge)/credit	16a	(5,430,581)	8,558,894
Profit/(Loss) for the year		9,828,121	(19,936,766)
Other comprehensive income,			
Items that may never be reclassified to profit or loss			
Earnings per share for profit attributable to the Equity holders of the bank during the year			
Remeasurements of defined benefit liability	27f	-	-
Related tax	16e	-	-
Other comprehensive income for the year		-	-
Total comprehensive income/(loss)		9,828,121	(19,936,766)

The notes on pages 15 to 117 are an integral part of these financial statements

2019 ANNUAL REPORT & FINANCIAL STATEMENTS

In thousands of Leones

STATEMENT OF FINANCIAL POSITION
as at 31 December

	Note	2019	2018
Assets			
Cash and cash equivalents	18	8,092,869	7,270,500
Investment securities	20a	20,289,600	20,789,600
Treasury investment with other banks	20b	-	8,300,000
Investment properties	20c	23,541,237	24,613,691
Loans and advances to customers	19	139,996,215	149,726,334
Property, plant and equipment	21	2,662,207	1,692,492
Intangible assets	22	854,650	967,315
Other assets	24	52,043,536	44,328,942
Income tax asset	16c	1,377,342	869,726
Deferred tax assets	16e	21,272,025	12,713,131
Total assets		270,129,681	271,271,731
Liabilities			
Deposits from customers	25	139,985,937	128,912,461
Other liabilities	26	75,724,192	59,898,476
Long-term- debenture	27a	19,000,000	19,000,000
Long-term bonds	27b	20,081,092	27,837,733
Deferred income tax liability	16c	-	-
Total liabilities		254,791,221	235,648,670
Shareholders' equity			
Issued share capital	28	56,479,827	56,479,827
Share premium	28a	11,166	11,166
Retained earnings	29(c)	(49,156,673)	(28,872,072)
Statutory reserve	29(a)	8,004,140	8,004,140
Credit risk reserve	29(b)	-	-
Total equity attributable to equity holders of the Bank		15,338,460	35,623,061
Total liabilities and equity		270,129,681	271,271,731

These financial statements were approved by the Board of Directors on 30th April 2020

) Chairman

) Acting Managing Director

) Director

The notes on pages 15 to 127 are an integral part of these financial statements

In thousands of Leones

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December

Note	2019	2018	
Interest income	8a	46,432,233	37,369,056
Interest expense	8b	(22,604,837)	(19,692,021)
Net interest income		23,827,396	17,677,035
Net fees and commission income	9	2,177,020	1,743,114
Other operating income	11	899,792	890,837
Revenue		26,904,208	20,310,986
Personnel expenses	13(a)	(7,817,032)	(9,197,797)
Depreciation	13(b)	(1,453,761)	(973,949)
Other operating expenses	13(c)	(7,273,235)	(6,543,630)
Net finance cost	10	(3,055,060)	(637,298)
Results from operating activities		7,305,120	2,958,312
Net impairment charge on financial asset	12	(35,800,780)	(13,009,639)
Loss before tax		(28,495,660)	(10,051,327)
Taxation credit	16a	8,558,894	3,020,769
Loss for the year		(19,936,766)	(7,030,558)
Other comprehensive income,			
Items that may never be reclassified to profit or loss			
Earnings per share for profit attributable to the			
Equity holders of the bank during the year			
Remeasurements of defined benefit liability	27f	-	-
Related tax	16e	-	-
Other comprehensive income for the year		-	-
Total comprehensive (loss)/income		(19,936,766)	(7,030,558)

The notes on pages 15 to 127 are an integral part of these financial statements

2018 ANNUAL REPORT & FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

	Notes	2018	2017
ASSETS			
Cash and balances with banks		7,270,500	21,877,675
Investment Securities	17	20,789,600	-
Treasury investment with other Bank	18	8,300,000	-
Investment properties	19	24,613,691	24,455,625
Loans and Advances	20	149,726,334	194,228,855
Tangible assets	21a	1,692,492	2,205,012
Intangible assets	21b	967,315	623,318
Other assets	22	44,328,942	37,213,695
Income tax asset	15c	869,726	515,948
Deferred income tax asset	15d	12,713,131	-
Total assets		**271,271,731**	**281,120,128**
LIABILITIES			
Customers deposits	23	128,912,461	103,905,938
Other liabilities	24	59,898,476	53,790,353
Long-term-Debenture	25	19,000,000	19,000,000
Long-term bonds	25a	27,837,733	34,586,860
Deferred income tax liability	15d	-	1,370,354
Total liabilities		**235,648,670**	**212,653,505**
SHAREHOLDERS' EQUITY			
Issued share capital	26	56,479,827	56,479,827
Share premium	26a	11,166	11,166
Retained earnings	27	(28,872,072)	3,971,491
Statutory reserve	27b	8,004,140	8,004,140
Total equity		**35,623,061**	**68,466,623**
Total liabilities and shareholders' equity		**271,271,731**	**281,120,128**

Approved by the Board on 11 Sept. 2019

______________________ Director

______________________ Director

______________________ Director

The notes on pages 11 to 83 are an integral part of these financial statements

In thousands of Leones

STATEMENT OF COMPREHENSIVE INCOME

	Notes	2018	2017
Interest income	10	37,369,056	31,597,694
Interest expense	11	(19,692,021)	(15,362,030)
Net interest income		**17,677,035**	**16,235,664**
Commission and fees	12	1,743,114	1,357,452
Net revenue		**19,420,149**	**17,593,116**
Other operating income		890,837	2,556,252
Operating expenses	13	(17,352,674)	(18,172,465)
Operating profit		**2,958,312**	**1,976,903**
Allowances for losses on loans and Advances	14	(13,009,639)	(711,429)
(Loss)/Profit before taxation		(10,051,327)	1,265,474
Taxation credit/(expense)	15a	3,020,769	(126,685)
Profit after taxation		**(7,030,558)**	**1,138,789**
Other comprehensive income		-	-
Total comprehensive (expense)/income		**(7,030,558)**	**1,138,789**

Earnings per share for profit attributable to the equity holders of the Bank during the year

(In Leones per share)			
Basic	16	(124)	20
Diluted	16	(124)	20

The notes on pages 11 to 83 are an integral part of these financial statements

COMMERCE AND MORTGAGE BANK (SL) PLC

ANNUAL REPORT & FINANCIAL STATEMENTS 2017

In thousands of Leones

STATEMENT OF COMPREHENSIVE INCOME

	Notes	2017	2016
Interest income	10	31,597,694	19,128,754
Interest expense	11	(15,362,030)	(8,327,123)
Net interest income		**16,235,664**	**10,801,631**
Commission and fees	12	1,357,452	539,215
Net revenue		**17,593,116**	**11,340,846**
Other operating income		2,556,252	1,088,738
Operating expenses	13	(18,172,465)	(8,838,594)
Operating profit		**1,976,903**	**3,590,990**
Impairment on loans and advances	14	(711,429)	(33,132)
Profit before taxation		1,265,474	3,557,858
Taxation expense	15a	(126,685)	(1,017,939)
Profit after taxation		**1,138,789**	**2,539,919**
Other comprehensive income		-	-
Total comprehensive income		1,138,789	2,539,919

Earnings per share for profit attributable to the equity holders of the Bank during the year

(In Leones per share)

Basic	16	20	45
Diluted	16	20	45

The notes on pages 12 to 62 are an integral part of these financial statements

STATEMENT OF FINANCIAL POSITION

ASSETS	Notes	2017	2016
Cash and balances with banks		21,877,675	3,927,173
Investment properties	17	24,455,625	28,689,685
Loans and Advances	18	191,862,001	145,451,134
Tangible assets	19a	2,205,012	3,110,983
Intangible assets	19b	623,318	324,756
Other assets	20	39,580,549	47,096,048
Income tax asset	15c	515,948	199,553
Total Assets		**281,120,128**	**228,799,332**
LIABILITIES			
Customers deposits	21	103,905,938	95,022,134
Other liabilities	22	53,790,353	44,545,685
Long-term-Debenture	23	19,000,000	19,000,000
Long-term bonds	23a	34,586,860	-
Deferred income tax liability	15d	1,370,354	1,416,828
Total Liabilities		**212,653,505**	**159,984,647**
SHAREHOLDERS' EQUITY			
Issued share capital	24	56,479,827	56,479,827
Share premium	24a	11,166	11,166
Retained earnings	25	3,971,491	4,888,947
Statutory reserve	25b	8,004,140	7,434,745
Total Equity		**68,466,623**	**68,814,685**
Total liabilities and shareholders' equity		281,120,128	228,799,332

Approved by the Board on 29 March **2018**

______________________ Director

______________________ Director

______________________ Director

The notes on pages 24 to 76 are an integral part of these financial statements